

STATE OF NEW HAMPSHIRE  
BEFORE THE ENERGY FACILITY SITE EVALUATION COMMITTEE  
Docket No. SEC \_\_\_\_ - \_\_\_\_  
Application of Granite Reliable Power, LLC (“GRP”)  
and Brookfield Renewable Power Inc.  
for approval of transfer of membership interests in GRP

TESTIMONY OF JASON M. SPREYER  
ON BEHALF OF GRANITE RELIABLE POWER, LLC  
AND BROOKFIELD RENEWABLE POWER INC.

1 **Prefiled Direct Testimony of Jason M. Spreyer**

2 **Q. Please state your name, position and affiliation.**

3 A. My name is Jason M. Spreyer. I am Senior Vice President, Corporate Finance, of  
4 Brookfield Renewable Power Inc. (referred to herein along with its affiliates as “Brookfield”).  
5 My business address is 1700-180 Kent Street, Ottawa, Ontario.  
6

7 **Q. Please describe your experience.**

8 A. I have been with Brookfield since November, 2008. In my current position, I report  
9 directly to the Chief Financial Officer, with the primary responsibility of overseeing the  
10 accounting, external and internal reporting, financial planning and analysis, and business  
11 processes functions of the company. This has included providing support to the company in  
12 connection with multiple capital raising initiatives, primarily by providing analysis and solutions  
13 relating to tax and finance issues arising from such transactions. Prior to being appointed to my  
14 current position, I was Chief Financial Officer – US Operations for the company.

15 Before joining Brookfield, I was employed in several accounting and finance positions in  
16 the electric generation industry, including positions with progressively increasing responsibility  
17 at Calpine Corporation from 1999 through 2003, Intergen Services from 2003 through 2006, and  
18 Thermal North America, Inc. from 2006 until I joined Brookfield in 2008. From 1996 through  
19 1999, I was engaged in private practice as an accountant.

20 I possess a Masters in Business Administration from Boston University with a  
21 concentration in Corporate Finance, and a Bachelor of Science degree from the University of  
22 Massachusetts at Dartmouth. I am also a member of the Massachusetts Society of Certified

1 Public Accountants and American Institute of Certified Public Accountants. A copy of my  
2 resume is attached hereto as Exhibit Spreyer 1.

3

4 **Q. What is the purpose of your testimony?**

5 A. This testimony is provided in support of the Joint Application by Granite Reliable Power,  
6 LLC and Brookfield Renewable Power Inc. For Approval To Transfer Equity Interests in Granite  
7 Reliable Power, LLC Under RSA Ch. 162-H, the (“Joint Application”).

8 On July 15, 2009, the State of New Hampshire Site Evaluation Committee issued an  
9 Order and Certificate of Site and Facilities in Docket No. 2008-104 (the “Certificate”) to Granite  
10 Reliable Power, LLC (“GRP”). The Certificate granted GRP the right to develop the “Granite  
11 Reliable Power Windpark,” a 99-megawatt, wind-powered 33 turbine electric power generation  
12 facility sited in the central portion of Coos County, New Hampshire (the “Project”).

13 As an express condition, the Certificate restricted the sale of GRP or its assets without the  
14 prior approval of the Site Evaluation Subcommittee. As described more fully in the Joint  
15 Application and herein, Brookfield has entered into a Purchase and Sale Agreement to acquire  
16 the 75% ownership interest in GRP currently held by Noble Environmental Power, LLC. A  
17 single purpose affiliate of Brookfield, to be called BAIF Granite Holding LLC (“BGH”), will be  
18 created for to acquire and hold this interest.

19 My testimony is provided to demonstrate unequivocally that Brookfield and BGH have  
20 the financial capability to assure the construction and operation of the Project in continuing  
21 compliance with the terms and conditions of the Certificate. Further, my testimony demonstrates  
22 that the financing condition described in the Certificate will be satisfied by this transaction, and

1 addresses the need to amend the Certificate's change in ownership condition prospectively to  
2 provide greater flexibility.

3

4 **Q. Please describe Brookfield**

5 A. Brookfield is a leading international producer and developer of renewable energy  
6 projects, with a specific focus on hydroelectric and wind power. Brookfield is among the largest  
7 independent producers of renewable energy in North and South America. Brookfield has been in  
8 business for over 100 years, and today owns, operates and manages assets with an underlying  
9 value of approximately \$14 billion of power generation and related assets in Canada, the United  
10 States and Brazil. The Brookfield portfolio includes three operating wind projects and one of the  
11 largest privately owned hydroelectric power generating portfolios in the world made up of 165  
12 conventional hydroelectric generating facilities and one hydroelectric pumped storage facility on  
13 65 river systems,. The installed capacity of the portfolio totals more than 4,200 megawatts  
14 ("MW") producing, on average, more than 16,000 gigawatt hours ("GWh") of energy annually,  
15 mostly from renewable and environmentally-preferred resources.

16 Through subsidiaries and affiliates, Brookfield has successfully planned, developed,  
17 financed and constructed, and now operates three large-scale wind projects totaling 239 MW;  
18 specifically the Prince I, Prince II, and Gosfield Wind Energy projects are located in Ontario,  
19 Canada. Brookfield also is in the process of constructing the 166 MW Comber Wind Energy  
20 Project, also in Ontario, Canada and is scheduled to begin construction of the 102 MW Coram  
21 Wind Energy project in Tehachapi, California, in December of 2010.

22 Nearly half of Brookfield's installed capacity (2021 MW) is located in the United States.  
23 In the U.S., Brookfield operates 100 hydroelectric facilities in nine states, including 8 facilities

1 located on the Androscoggin River in New Hampshire. Combined, these New Hampshire  
2 facilities have a capacity of 45 MW and annually generate enough power for 37,000 average  
3 households.

4 The periodic financial reports and related filings of Brookfield Renewable Power Inc. are  
5 available on SEDAR, the System for Electronic Document Analysis and Retrieval, the electronic  
6 filing system for the disclosure documents of public companies and investment funds across  
7 Canada (similar to EDGAR in the United States). Brookfield Renewable Power Inc.’s filings  
8 can be found at:

9 <http://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00026728>.

10 Brookfield is a wholly owned subsidiary of Brookfield Asset Management Inc. (“BAM”),  
11 a publicly owned asset management company with over \$100 billion in assets under  
12 management. Its shares are traded on the New York Stock Exchange under the ticker symbol  
13 “BAM”, as well as on the Toronto and NYSE Euronext stock exchanges. Its current market  
14 capitalization is approximately \$17 billion.

15 Attached as Appendix C to the Joint Application are BAM’s Consolidated Financial  
16 Results through June 30, 2010 and Annual Information Form, each filed with SEDAR. All BAM  
17 filings can be found at:

18 <http://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00007472>

19 Brookfield Renewable Power Inc. and BAM each have investment grade senior debt  
20 rating as more fully shown in the table below:

Long Term Debt Rating	Standard & Poors	Fitch
Brookfield Renewable Power Inc.	BBB	BBB
Brookfield Asset Management Inc.	A-	BBB

21

1           Since 2001, BAM has established a series of private funds and investment programs with  
2 total capital commitments of approximately \$22 billion primarily for investment in energy,  
3 infrastructure and real estate assets.

4  
5 **Q.     Please describe BGH.**

6 A.     BGH is a single purpose company being created as a vehicle to acquire and hold Noble's  
7 former interest in GRP. BGH will be organized as a limited liability company under Delaware  
8 law and will be an indirect subsidiary of another Brookfield affiliate, Brookfield Americas  
9 Infrastructure Fund, L.P. ("BAIF").

10           BAIF was created in 2010 by Brookfield to invest in high quality infrastructure assets  
11 primarily in North and South America. As a result of its September, 2010 closing, BAIF raised  
12 approximately \$2.7 billion from a diverse group of global sovereign wealth funds, and public and  
13 private pension plans. These investors will look to Brookfield to manage BAIF's investments.  
14 In addition to managing BAIF, Brookfield has itself committed 25% of BAIF's total capital, or  
15 approximately \$660 million. BAIF was successful in raising nearly double its original target of  
16 \$1.5 billion, reflecting strong investor demand and confidence in Brookfield's track record and  
17 operating platform, as well as in BAM.

18           BGH will be an immediate subsidiary of BAIF U.S. Renewable Power Holdings II LLC.  
19 This entity will have three owners, BAIF-Brookfield U.S. Renewable Power AIV II LLC, an  
20 indirect subsidiary of Brookfield, which will own approximately 22.1%; BAIF #2 (Delaware  
21 PIV), L.P., and BAIF - U.S. Renewable Power AIV II LLC, will collectively own the remaining  
22 interests, representing the capital managed on behalf of investors. A chart describing the  
23 corporate organization of BGH is attached hereto as Exhibit Spreyer-2. While it has many

1 pieces, this structure ensures that financing for the project can be completed by Brookfield and  
2 its co-investors.

3 Because BAIF closed in September, 2010, almost all of its capital and commitments  
4 remain undeployed. BAIF therefore has most of the \$2.7 billion in cash and commitments  
5 provided by Brookfield and managed by Brookfield for BAIF's investors readily available for  
6 investment. The Project will be one of the largest investments by BAIF to date.

7 As described in more detail below, BGH and BAIF are prepared to fund 100% of the  
8 equity capital requirements, consistent with the terms of the GRP limited liability company  
9 operating agreement and the rights of Freshet Wind Energy, LLC thereunder.

10

11 **Q. Does Brookfield have experience in financing the development other wind power**  
12 **projects?**

13 A. Yes, Brookfield has planned, developed, financed, constructed, and now operates, three  
14 other large-scale wind projects, totaling 239 megawatts, in Ontario, Canada (the Prince I and II  
15 and Gosfield Wind Energy projects). Brookfield has also secured financing for constructing the  
16 166-megawatt Comber Wind Energy Project, also in Ontario, Canada, and is scheduled to begin  
17 construction of the 102-megawatt Coram Wind Energy Project in Tehachapi, California, in  
18 December, 2010.

19

20 **Q. How does Brookfield's financial capability compare to that of investors in other**  
21 **projects approved by the SEC?**

22 A. While we have not undertaken a comprehensive review of all projects approved by the  
23 SEC, we would point out in *Newington Energy*, SEC Docket No. 98-01, Decision, dated May 25,

1 1999 at 10-11, in approving a certificate for Consolidated Edison to develop a steam fired unit,  
2 the SEC described it as “one of the largest investor-owned utilities in the United States, [and]...  
3 ready to continue to make substantial contributions to the Applicant and its proposed facility.” I  
4 would point out to the Committee that BAM today has a larger market capitalization than  
5 Consolidated Edison (\$17 billion vs. \$14 billion) and a larger enterprise value (\$43 billion vs.  
6 \$25 billion) as well as significant readily available liquidity.

7 Of course, we do not understand it to be necessary for an applicant to possess the  
8 extraordinary financial capability of Brookfield in order to satisfy the statutory requirement for  
9 financial capability. Rather, we understand that a certificate can be granted based upon a finding  
10 that an applicant has substantial experience in raising capital for similar projects. Such a  
11 standard was applied, for instance, in granting the Certificate to GRP. As discussed in my  
12 response to the preceding question, Brookfield has substantial experience in financing and  
13 developing wind and other renewable power projects of similar and greater scale.

14

15 **Q. What is the role of Brookfield Renewable Power Inc. in the Project?**

16 A. In addition to its direct equity investment in GRP through BAIF-Brookfield U.S.  
17 Renewable Power AIV II LLC subsidiary, Brookfield Renewable Power Inc. will operate the  
18 Project through an affiliate pursuant to an operations, maintenance and administration  
19 agreement.

20 Witnesses Michael Cutter and Kim Osmars describe in further detail the technical and  
21 managerial expertise that Brookfield brings to the Project.

22

1 **Q. Please address how the participation of Brookfield and its affiliates in GRP and the**  
2 **Project will provide financial capability to assure continuing compliance with the terms**  
3 **and conditions of the Certificate.**

4 A. Before selecting an investment opportunity, Brookfield carefully analyzes the cash flow  
5 available from such opportunity. Brookfield has conducted such an analysis of the Project and  
6 has determined that sales of electricity and the environmental attributes of the Project into the  
7 competitive electricity, Renewable Energy Certificate, and forward capacity markets,  
8 respectively, will enable Brookfield to make ongoing capital investments and cover the operating  
9 costs of the Project.

10 Brookfield's conclusions in this regard are based upon its proprietary projections of these  
11 electricity markets, which are developed to support all of its energy operations in New England  
12 and the northeast, and the operating capability of Brookfield. With respect to electricity  
13 revenues, Brookfield also intends to utilize its energy marketing expertise to stabilize the  
14 Project's revenues from electricity sales. Finally, BAIF has approximately \$2.7 billion in readily  
15 available liquidity.

16

17 **Q. In your opinion do Brookfield and BGH have the requisite financial capability to**  
18 **own and operate this Project?**

19 A. Yes. Brookfield and BGH unquestionably have financial capability that is more than  
20 adequate to ensure the construction and operation of the Project and continuing compliance with  
21 the terms and conditions of the Certificate granted to Granite Renewable Power LLC by the Site  
22 Evaluation Committee on July 15, 2009.

23

1 **Q. Are there any financial reasons to commence construction prior to the end of 2010?**

2 A. The Project is eligible for specific income tax benefits provided under the American  
3 Recovery and Reinvestment Act of 2009 that expire if construction is not commenced by  
4 December 31, 2010. Specifically, the Project's qualification for a cash grant in lieu of tax credits  
5 from the U.S. Treasury Department pursuant to Section 1603 of the American Recovery and  
6 Reinvestment Tax Act of 2009 (the "Section 1603 Grant") is contingent on such a construction  
7 start date. Brookfield anticipates that these deadlines will be satisfied by qualifying off site  
8 construction activities. However, these expenditures depend upon timely SEC approval for the  
9 transaction.

10

11 **Q. How does the transaction satisfy the Certificate's financing condition?**

12 A. At page 4 of the Certificate, the SEC states:

13 Further Ordered that, the Applicant shall not commence construction,  
14 as "commencement of construction" is defined in RSA 162-H: 2, III, until  
15 such time as construction financing is completely in place. The Applicant  
16 shall notify the Subcommittee when construction financing is in place and  
17 shall generally advise the Subcommittee of the name and address of the lender  
18 or lenders providing such financing.

19

20 As alluded to above, BGH is prepared to fund 100% of Project construction costs.

21 Specifically, Brookfield will make sufficient equity available to BGH to cover 100% of the  
22 construction cost of the Project. Freshet Wind Energy, LLC will remain a 25% owner of GRP  
23 and will have the full opportunity to invest 25% of the capital requirements of the Project upon  
24 capital calls made by GRP. However, if for any reason Freshet chooses not to make such  
25 investment, Brookfield is prepared to fund 100% of Project construction costs, as permitted in  
26 the terms of the GRP limited liability company operating agreement.

1 Brookfield will thereby be making its considerable financial resources available to the  
2 financing of construction. The Joint Application therefore satisfies the SEC's required  
3 notification that funds are committed for the construction of the Project.

4  
5 **Q. Does BGH's commitment include permanent financing for the Project?**

6 A. No. While a portion of Brookfield's equity investment will remain in place as permanent  
7 equity, Brookfield is currently evaluating permanent debt funding options for the Project that  
8 would be used for all or a portion of the permanent financing following the project's successful  
9 commercial operation. As discussed above, Brookfield has substantial experience and success in  
10 financing large scale wind and other renewable energy projects.

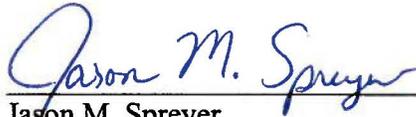
11  
12 **Q. Is Brookfield's Application limited to the 75% interest now held by Noble?**

13 A. No. As alluded to above, the limited liability company operating agreement governing  
14 Granite Renewable Power LLC includes capital call provisions that may result in one member or  
15 the other making a capital contribution that is either greater or less than their current pro rata  
16 membership interest in GRP. As a result, following any individual capital call, the current  
17 ownership ratio could shift. In addition, it is possible that Freshet may wish to sell all or a  
18 portion of its interest to another party. Under the current articulation of the change in ownership  
19 condition, such changes would arguably require SEC approval. To provide GRP with flexibility  
20 1) in meeting its capital calls and 2) for the members to sell minority interests in GRP without  
21 returning the Committee, we are further requesting that the SEC modify the change in ownership  
22 condition to require further approvals only if a proposed transaction would cause Brookfield to  
23 no longer hold a controlling interest in GRP.

1 **Q. Does this conclude your testimony?**

2 **A. Yes, it does. I would be glad to answer any questions.**

3



4  
5 Jason M. Spreyer  
6 Senior Vice President, Corporate Finance  
7 Brookfield Renewable Power Inc.  
8  
9

## **Attached Exhibits**

Spreyer-1: Resume of Jason M. Spreyer

Spreyer-2: Proposed Structure

# Brookfield

## Jason M. Spreyer

Senior Vice President, Corporate Finance  
Brookfield Renewable Power



### *Profile*

- Certified Public Accountant;
- Nearly 15 years of accounting and finance experience;
- Over 10 years experience in the energy generation industry;
- Executive level responsibilities for financial analysis and reporting, accounting, tax and system applications;
- Proven ability to lead large, complex projects of critical importance;
- Demonstrated leader with emphasis on results and teamwork.

### Professional Experience

#### **BROOKFIELD RENEWABLE POWER**

**2008 to Present**

*Senior Vice President – Corporate Finance  
Gatineau, Quebec*

*2009 to Present*

Reporting to the CFO, responsible for overseeing accounting, external and internal reporting, financial planning and analysis and business processes for the Company. Specific accomplishments include the following:

- Tasked with re-building finance organization to better align the team with the business objectives.
- Sponsor of Company-wide replacement of ERP tool and upgrading of Company's business processes.
- Assumed responsibility and successfully transitioned Company to IFRS from Canadian GAAP in 2010.
- Support organization in many capital raising initiatives, providing insight into legal, tax and finance solutions.

*Chief Financial Officer – US Operations  
Marlborough, MA*

*2008 – 2009*

Responsible for managing the finance organization of approximately 40 individuals; Primary functions focused on procurement, tax, treasury, accounting and internal and external reporting.

- Oversaw tax planning initiatives resulting in state and federal cash tax savings of approximately \$3.4 million.
- Identified and managed effort to centralize procurement functions, focusing on singular process and obtaining transparent information in supporting value added initiatives.
- Supported integration of development organization into US Operations and responsibilities, including the refocusing of business objectives and investments.

# Brookfield

- Member of Board of Managers and Joint Ownership Committee on several investments within the United States.
- Worked as a member of the team completing due diligence on the Company's first wind development project in the United States.
- Prepared and recommended solutions to management service agreement contracts and services to support growth of organization.
- Led effort to review accounting and reporting financial statements to streamline auditing efforts and focusing in on process and quality of work product.
- Supported analysis of business growth opportunities, including making recommendations on both positive and negative investments.

**THERMAL NORTH AMERICA, INC.**, Boston, MA 2006 - 2008  
Thermal North America, Inc. ("TNAI" or the "Company"), through its subsidiaries, The Trigen Companies, is a leader in combined heat and power generation, serving 1,100 customers in 11 cities from 22 central plants.

## *Vice President and Controller*

Oversee the accounting, external and internal reporting, financial compliance, internal controls, taxation and information system applications for the Company with approximately \$400 million in revenues and \$660 million in assets reporting to the Chief Financial Officer. Specific accomplishments include the following:

- Tasked with building an accounting and tax organization to address the Company's deficiencies in the reliability of financial information and reporting.
- Hired a team of accounting professionals tasked with the execution of the improvement plan.
- Leveraged similarities in the plant business with geographical locations to streamline the accounting department design to minimize redundancy in the department and to ensure consistency in the accounting for transactions across all plants.
- Assisted in the refinancing of the Company in October 2006.
- Supported the acquisition of a central chilled water plant in Atlanta and performed the purchase accounting on the acquisition of a central district energy system located in Los Angeles and Las Vegas.
- Oversaw the completion of the external valuation required in accordance with SFAS 144, Business Combinations, and reviewed the accounting team work in completing the purchase accounting. Completed the purchase accounting within 3 months of the acquisition of the chilled water plant in Atlanta.
- Oversee the Information Systems Applications group implementation projects aimed at improving efficiency, reliability and transparency of financial information.
- Worked as a member of the Transaction team tasked with supporting the due diligence and negotiating the sale of the Company to Veolia Energy North America, Inc. ("Veolia").
- Currently working on the transition plan and identifying the areas of risk and concern as we approach the close of the transaction in December.

**INTERGEN SERVICES**, Burlington, MA 2003 - 2006  
InterGen is a joint venture between AIG and Ontario Teachers' Pension Fund competing worldwide in the Independent Power Producer Industry.

*Director of Accounting and Business Support* 2004 - 2006

# Brookfield

Responsible for the accounting, structuring and internal documentation of InterGen's divestiture, development and acquisitions for the Investment and Portfolio Management team as well as accounting oversight of each of the operational projects reporting to the corporate controller.

- Key member of the Transaction close team involving the \$1.75 billion sale of InterGen to AIG and Ontario Teachers Pension Plan. Responsibilities included the following:
- Responsible for the restructuring of InterGen as required in the conditions precedent to closing the portfolio sale. Responsibilities included managing all of the functional areas (i.e. legal, tax, finance and treasury) in completing the transactions, calculation of the fair value of assets excluded from the transaction, preparing and presenting the restructuring plan to all levels of senior management including the Supervisory Board of Directors and completing all of the accounting necessary in recording the transactions within the consolidated financial statements.
- Corporate lead on managing the purchase accounting as required under SFAS
- Worked as part of a team that successfully completed the restructuring and refinancing of an existing project in Mexico in conjunction with supporting the acquisition of an additional interest in the project during February 2006. Responsibilities included providing accounting guidance to the project controller, completing internal governance requirements for the restructuring, assisted in the review of the fair value calculations required in restructuring the project ownership structure.
- Managed the accounting, structuring and business support for individual divestiture transactions that completed during 2004.
- Worked with the Investment and Portfolio Management team in putting together Board Papers, Value Assurance Reviews and communicating the accounting impacts of divestiture and development transactions.
- Worked within a team in the successful reorganization and partial divestiture of our three power plants located in Turkey.
- Led the 2003 audit of a joint venture in a project in Singapore in accordance with Singapore GAAP.
- Worked with Project Controller of a power project in China on the correct accounting for the refinancing of US functional based debt.

## *Americas' Controller*

2003 - 2004

- Prepared accounting policy and procedure for the timely and accurate financial reporting in accordance with US GAAP for the North American and Latin American power plants during 2003 upon entering commercial operations.
- Analyzed and prepared the guidance for the accounting treatment of the Long-Term Maintenance Service Agreements for InterGen assets.
- Prepared impairment models in accordance with SFAS 144 for merchant power plants in North America and Latin America. Audit time spent reviewing the models during 2003 was significantly less than previous reporting periods.

## **CALPINE CORPORATION**, Boston, MA

1999 - 2003

Calpine Corporation was a Fortune 500 Company competing in the Independent Power Producer Industry with revenues of \$7.5 billion and total assets of \$23.2 billion in 2002.

## *Accounting Manager*

2001 - 2003

# Brookfield

- Responsible for the preparation, analysis and application of GAAP to all assets in the eastern division.
- Generate and consolidate financial statements consisting of approximately 15 operational power plants, and 11 projects in construction or development with approximately \$5.5 billion in assets and \$2.1 billion in revenues for reporting to senior management.
- Worked extensively with SFAS 133 in consistent application of DIG C16 to fuel commodity contracts.
- Performed analysis of power plant contracts in determining the need for recording impacts of asset retirement obligations in accordance with SFAS 143.
- Conducted monthly forecasts of power plant profitability for senior management.
- Managed a staff of 8 professionals.

## *Accounting Supervisor*

2000 - 2001

- Built an accounting department to support the many acquisitions of power plants Calpine had conducted during 2000.
- Supported the acquisition of three Northeast power plants consisting of assets of approximately \$450 million, and the immediate refinancing of the assets via a sale-leaseback transaction.
- Supported the accounting for a divestiture of a non-strategic equity interest in a power plant, including the design of the purchase and sale to allow for Calpine to record revenue on a deferred basis.
- Led the initiative to reduce the number of days to close the books in the organization from 10 to 5 business days. Through this effort, the eastern group was able to successfully and accurately report results within 4 business days.

## *Senior Accountant*

1999 - 2000

- Supported Calpine's extensive growth through acquisition of power plants in the Northeast and Florida.
- Supported and accounted for Calpine's acquisition of 7 operational power plants applying APB 16, totaling approximately \$500 million in total assets.
- Transitioned the accounting operations, including project financing reporting requirements, opening of new project cash accounts to support ongoing operations, and the accounts payable functions.
- Performed all monthly close entries along with Regional Controller in reporting financial results to senior management.
- Prepared financial statements in accordance with GAAP, and coordinated the first audit of the financial statements of the Eastern region locally.

## **WOLF & COMPANY, P.C.**, Boston, MA

1997- 1999

### *Senior Accountant*

- Responsible for conducting and supervising audit engagements.
- Prepared financial statements in accordance with GAAP for clients ranging from \$2 million to \$75 million in revenues.
- Worked extensively in auditing and preparing SEC documents related to an initial public offering.
- Performed audits on employee benefit plans, Form 5500.
- Supervised staff ranging from 1 to 4 in conducting audit engagements.

## **ROBERT SHARKANSKY & COMPANY**, Brockton, MA

1996 – 1997

# Brookfield

## *Staff Accountant*

- Conducted audit procedures and prepared financial statements in accordance with GAAP, in addition to preparing tax returns for clients.
- Performed audit procedures on clients ranging from \$2 million to \$55 million in revenues in a diverse industry base.
- Began leading engagements within 6 months of hire.
- Prepared tax returns on Forms 1040, 1060 and 1120.

## **Professional Affiliations**

Member of Massachusetts Society of Certified Public Accountants	1999
Member of American Institute of Certified Public Accountants	2002

## **Education**

Boston University Master of Business Administration, Area of Concentration – Corporate Finance	2000 – 2003
University of Massachusetts at Dartmouth Bachelor of Science - Accounting	1991 - 1995

